**ABSTRAK**

Tujuan penelitian adalah untuk mengetahui pengelolaan valuta asing, risiko yang mungkin dihadapi atas fluktuasi kurs valuta asing dan untuk mengetahui metode hedging yang menghasilkan total laba komprehensif yang lebih tinggi antara penggunaan contract forward hedging konvensional dengan syariah pada Perusahaan sektor property, real estate dan kontruksi bangunan, serta mengetahui signifikansi perbedaan antara penggunaan forward contract hedging konvensionaldan syariah. Pengujian menggunakan uji sampel berpasangan (Paired Sample T-Test) dan hasil penelitian menunjukkan bahwa beragam jenis lindung nilai yang dilakukan oleh perusahaan dalam menghadapi risiko nilai tukar, dan perusahaan akan menghadapi risiko atas mata uang asing yang mendominasi. Hedging konvensional menghasilkan total laba komprehensif lebih tinggi daripada hedging syariah Terdapat perbedaan signifikan antara metode forward contract hedging konvensional dan forward contract hedging syariah.

Kata Kunci : *Contract Forward Hedging* konvensional*, Syar’i Hedging,* Risiko Nilai Tukar

**ABSTRACT**

*The research objective is to determine the management of foreign exchange, the risks that may be faced from fluctuations in foreign exchange rates and to find out the hedging method that results in a higher total comprehensive profit between the use of conventional and sharia forward hedging contracts in sharia companies in property, real estate and building construction companies, and know the significance of the difference between the use of conventional and sharia hedging forward contracts. The test uses paired sample test (Paired Sample T-Test) and the results of the study show that various types of hedges are carried out by the company in dealing with exchange rate risk, and the company will face a risk of dominating foreign currencies. Conventional hedging results in a higher total comprehensive income than sharia hedging. There is a significant difference between the conventional hedging forward contract method and sharia hedging forward contract.*

***Keywords:*** *. Contract Forward Hedging, Syar’i Hedging,Foreign Exchange Risk*